

STYRELSENS REDOGÖRELSE ENLIGT 13 KAP. 6 § AKTIEBOLAGSLAGEN

THE BOARD OF DIRECTORS' REPORT AS REFERRED TO IN CHAPTER 13 SECTION 6 OF THE SWEDISH COMPANIES ACT

Styrelsen för Kjell Group AB (publ), org.nr 559115-8448, avger härmed följande redogörelse enligt 13 kap. 6 § aktiebolagslagen med anledning av styrelsens beslut om nyemissioner av aktier, under förutsättning av godkännande från extra bolagsstämma.

The board of directors of Kjell Group AB (publ), reg. no. 559115-8448, hereby presents this report as referred to in Chapter 13 Section 6 of the Swedish Companies Act in view of the Board of Directors' resolution on new issues of shares in the Company, subject to the subsequent approval of the extraordinary general meeting.

Efter avgivande av bolagets årsredovisning för räkenskapsåret 2024 har det inte inträffat någon händelse som är väsentlig betydelse för bolagets ställning, utöver vad som framgår av bolagets delårsrapport för perioden 1 januari–30 september 2025 och därefter avgivna pressmeddelanden. Delårsrapporten och pressmeddelanden finns tillgängliga på bolagets hemsida, www.kjellgroup.com.

Since the presentation of the company's annual report for the financial year 2024, no events of material significance for the company's financial position have occurred, other than disclosed in the interim report for the period 1 January – 30 September 2025 and subsequently issued press releases. The interim report press releases are available at the company's website, www.kjellgroup.com.

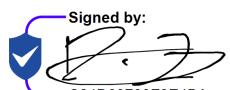
Utöver vad som ovan angivits har inga händelser av väsentlig betydelse för bolagets ställning inträffat sedan årsredovisningen för det räkenskapsår som avslutades den 31 december 2024 lämnades.

In addition to the information presented above, no events of material significance for the company's financial position have occurred subsequent to the presentation of the annual report with respect to the financial year ending on 31 December 2024.

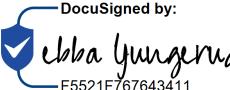
(Signatursida följer / Signature page follows)

Datum/*Date*: 2026-01-18

DocuSigned by:
 **Jan Friedman**
D9595793E918487...
Jan Friedman

Signed by:
 **David Zaudy**
C84D60700F9E4BA...
David Zaudy

Firmado por:
 **Ola Burmark**
6C458AF36BB1457...
Ola Burmark

DocuSigned by:
 **Ebba Ljungerud**
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Ebba Ljungerud

Signed by:
 **Adeline Sternér**
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Adeline Sternér

Certificate Of Completion

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Source Envelope:

Document Pages: 2

Signatures: 5

Envelope Originator:

Certificate Pages: 7

Initials: 0

Eric Torstensson

AutoNav: Enabled

Eric.Torstensson@setterwalls.se

Enveloped Stamping: Enabled

IP Address: 82.183.37.61

Time Zone: (UTC+01:00) Amsterdam, Berlin, Bern, Rome, Stockholm, Vienna

Record Tracking

Status: Original

Holder: Eric Torstensson

Location: DocuSign

1/18/2026 2:32:09 PM

Eric.Torstensson@setterwalls.se

Signer Events

Adeline Sterner

adeline.sterner@gmail.com

Security Level: Email, Account Authentication
(None), Digital Certificate

Signature


Signed by:
Adeline Sterner
1FBF9FE7178D41D...

Timestamp

Sent: 1/18/2026 2:43:19 PM

Viewed: 1/18/2026 2:45:00 PM

Signed: 1/18/2026 2:48:47 PM

Signature Provider Details:

Signature Adoption: Pre-selected Style

Signature Type: DocuSign Protect & Sign (Client Using IP Address: 2.136.173.154

ID: dde5e85d-4085-40b6-8785-da3cccd16d81e)

Issuer: DocuSign Cloud Signing CA - G2

Certificate policy:

[1]Certificate Policy:

Policy Identifier=1.3.6.1.4.1.22234.2.14.3.41

[1,1]Policy Qualifier Info:

Policy Qualifier Id=CPS

Qualifier:

<https://www.docusign.fr/societe/politiques-de-certifications>

Authentication Details

Identity Verification Details:

Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e

Workflow Name: DocuSign ID Verification with EU Advanced

Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.

Identification Method: Electronic ID

Type of Electronic ID: BankID Sweden

Transaction Unique ID: 20c79a41-1b51-5579-af35-ebc62127ee36

Country or Region of ID: SE

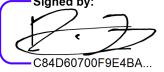
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Electronic Record and Signature Disclosure:

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ID: 9f730281-5dea-4acf-9ce3-1d5e8cc02f9c

Signer Events	Signature	Timestamp
David Zaudy david@cervantescapital.se Security Level: Email, Account Authentication (None), Digital Certificate	 Signed by: C84D60700F9E4BA... Signature Adoption: Drawn on Device Signature Type: DocuSign Protect & Sign (Client Using IP Address: 98.128.229.60 ID: dde5e85d-4085-40b6-8785-da3ccd16d81e)	Sent: 1/18/2026 2:43:18 PM Viewed: 1/18/2026 2:44:33 PM Signed: 1/18/2026 2:45:32 PM
Signature Provider Details: Issuer: DocuSign Cloud Signing CA - G2 Subject: CN=David Zaudy	Certificate policy: [1]Certificate Policy: Policy Identifier=1.3.6.1.4.1.22234.2.14.3.41 [1,1]Policy Qualifier Info: Policy Qualifier Id=CPS Qualifier: https://www.docusign.fr/societe/politiques-de-certifications	
Authentication Details Identity Verification Details: Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e Workflow Name: DocuSign ID Verification with EU Advanced Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID. Identification Method: Electronic ID Type of Electronic ID: BankID Sweden Transaction Unique ID: 3f6425e9-1e60-5bee-84eb-5c7b29681f35 Country or Region of ID: SE Result: Passed Performed: 1/18/2026 2:44:19 PM		
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ebba ljungerud ebba.ljungerud@gmail.com MS Security Level: Email, Account Authentication (None), Digital Certificate	 DocuSigned by: ebba ljungerud F5521F767643411... Signature Adoption: Pre-selected Style Using IP Address: 94.191.136.253	Sent: 1/18/2026 2:43:18 PM Viewed: 1/18/2026 3:34:27 PM Signed: 1/18/2026 3:34:53 PM
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Authentication Details Identity Verification Details: Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e Workflow Name: DocuSign ID Verification with EU Advanced Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID. Identification Method: Electronic ID Type of Electronic ID: BankID Sweden Transaction Unique ID: 7becaf23-4851-5ecf-a4c9-ff0f3772bf4b Country or Region of ID: SE Result: Passed Performed: 1/18/2026 3:34:09 PM		

Signer Events	Signature	Timestamp
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Identity Verification Details:

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Workflow Name: DocuSign ID Verification with EU Advanced
Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
Identification Method: Electronic ID
Type of Electronic ID: BankID Sweden
Transaction Unique ID: 7becaf23-4851-5ecf-a4c9-ff0f3772bf4b
Country or Region of ID: SE
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Performed: 1/18/2026 4:32:20 PM

Identity Verification Details:

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Workflow Name: DocuSign ID Verification with EU Advanced
Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
Identification Method: Electronic ID
Type of Electronic ID: BankID Sweden
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Electronic Record and Signature Disclosure:

Accepted: 1/18/2026 3:34:27 PM
ID: d034d410-fdf0-41d8-b9de-b74d158fe439

Jan Friedman

jan@friedman.se

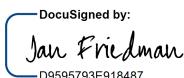
Security Level: Email, Account Authentication
(None), Digital Certificate

Signature Provider Details:

Signature Type: DocuSign Protect & Sign (Client Using IP Address: 85.229.67.152
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Issuer: DocuSign Cloud Signing CA - G2

Subject: CN=Jan Friedman



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Signature Adoption: Pre-selected Style

Certificate policy:
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Qualifier:
<https://www.docusign.fr/societe/politiques-de-certifications>

Authentication Details

Identity Verification Details:

Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e
Workflow Name: DocuSign ID Verification with EU Advanced
Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.

Identification Method: Electronic ID

Type of Electronic ID: BankID Sweden

Transaction Unique ID: f8c5c84d-477d-5689-8932-ce7a4e1d88ae

Country or Region of ID: SE

Result: Passed

Performed: 1/18/2026 5:04:08 PM

Electronic Record and Signature Disclosure:

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Signer Events	Signature	Timestamp
Ola Burmark ola.burmark@outpost24.com CFO Outpost24 Security Level: Email, Account Authentication (None), Digital Certificate	<p>Firmado por:  6C458AF36BB1457...</p> <p>Signature Adoption: Pre-selected Style Using IP Address: 217.209.221.7</p>	<p>Sent: 1/18/2026 2:43:18 PM Viewed: 1/18/2026 3:35:03 PM Signed: 1/18/2026 3:37:21 PM</p>
Signature Provider Details:		
<p>Signature Type: DocuSign Protect & Sign (Client Certificate policy: ID: dde5e85d-4085-40b6-8785-da3ccd16d81e)</p> <p>Issuer: DocuSign Cloud Signing CA - G2 Subject: CN=Ola Burmark</p> <p>[1]Certificate Policy: Policy Identifier=1.3.6.1.4.1.22234.2.14.3.41 [1,1]Policy Qualifier Info: Policy Qualifier Id=CPS Qualifier: https://www.docusign.fr/societe/politiques-de-certifications</p>		
Authentication Details		
<p>Identity Verification Details:</p> <p>Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e Workflow Name: DocuSign ID Verification with EU Advanced Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.</p> <p>Identification Method: Electronic ID Type of Electronic ID: BankID Sweden Transaction Unique ID: 208a9763-c32d-5c3b-97dc-263b3651bd11 Country or Region of ID: SE Result: Passed Performed: 1/18/2026 3:34:39 PM</p>		
Electronic Record and Signature Disclosure:		
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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent Certified Delivered Signing Complete Completed	Hashed/Encrypted Security Checked Security Checked Security Checked	1/18/2026 2:43:19 PM 1/18/2026 3:35:03 PM 1/18/2026 3:37:21 PM 1/18/2026 5:05:47 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

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You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: km@setterwalls.se

To advise Setterwalls Advokatbyrå AB of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at km@setterwalls.se and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

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