

STYRELSENS REDOGÖRELSE ENLIGT 13 KAP. 6 § AKTIEBOLAGSLAGEN

THE BOARD OF DIRECTORS' REPORT AS REFERRED TO IN CHAPTER 13 SECTION 6 OF THE SWEDISH COMPANIES ACT

Styrelsen för Kjell Group AB (publ), org.nr 559115-8448, avger härmed följande redogörelse enligt 13 kap. 6 § aktiebolagslagen med anledning av styrelsens beslut om nyemissioner av aktier, under förutsättning av godkännande från extra bolagsstämma.

The board of directors of Kjell Group AB (publ), reg. no. 559115-8448, hereby presents this report as referred to in Chapter 13 Section 6 of the Swedish Companies Act in view of the Board of Directors' resolution on new issues of shares in the Company, subject to the subsequent approval of the extraordinary general meeting.

Efter avgivande av bolagets årsredovisning för räkenskapsåret 2024 har det inte inträffat någon händelse som är av väsentlig betydelse för bolagets ställning, utöver vad som framgår av bolagets delårsrapport för perioden 1 januari–30 september 2025 och därefter avgivna pressmeddelanden. Delårsrapporten och pressmeddelanden finns tillgängliga på bolagets hemsida, www.kjellgroup.com.

Since the presentation of the company's annual report for the financial year 2024, no events of material significance for the company's financial position have occurred, other than disclosed in the interim report for the period 1 January – 30 September 2025 and subsequently issued press releases. The interim report press releases are available at the company's website, www.kjellgroup.com.

Utöver vad som ovan angivits har inga händelser av väsentlig betydelse för bolagets ställning inträffat sedan årsredovisningen för det räkenskapsår som avslutades den 31 december 2024 lämnades.


In addition to the information presented above, no events of material significance for the company's financial position have occurred subsequent to the presentation of the annual report with respect to the financial year ending on 31 December 2024.

(Signatursida följer / Signature page follows)

Datum/*Date*: 2026-01-18

DocuSigned by:

D9595793E918487...
Jan Friedman

Signed by:

C84D60700F9E4BA...
David Zaudy

Firmado por:

6C458AF36BB1457...
Ola Burmark

DocuSigned by:

F5521F767643411...
Ebba Ljungerud

Signed by:

1FBF9FE7178D41D...
Adeline Sterner

Certificate Of Completion

Envelope Id: 398D72F4-613F-4C81-B5D1-7B531DA4A8E9	Status: Completed
Subject: Complete with Docusign: Kjell Group AB (publ) - Styrelseredogörelse enligt 13 kap. 6 § ABL.docx	
Source Envelope:	
Document Pages: 2	Signatures: 5
Certificate Pages: 7	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Eric Torstensson
Time Zone: (UTC+01:00) Amsterdam, Berlin, Bern, Rome, Stockholm, Vienna	Eric.Torstensson@setterwalls.se
	IP Address: 82.183.37.61

Record Tracking

Status: Original	Holder: Eric Torstensson	Location: DocuSign
1/18/2026 2:32:09 PM	Eric.Torstensson@setterwalls.se	

Signer Events

Adeline Sterner
adeline.sterner@gmail.com

Security Level: Email, Account Authentication
(None), Digital Certificate

Signature Provider Details:

Signature Type: DocuSign Protect & Sign (Client
ID: dde5e85d-4085-40b6-8785-da3ccd16d81e)

Issuer: DocuSign Cloud Signing CA - G2

Subject: CN=Adeline Sterner

Signature

Signed by:

1FBF9FE7178D41D...

Signature Adoption: Pre-selected Style

Using IP Address: 2.136.173.154

Certificate policy:

[1]Certificate Policy:

Policy Identifier=1.3.6.1.4.1.22234.2.14.3.41

[1,1]Policy Qualifier Info:

Policy Qualifier Id=CPs

Qualifier:

<https://www.docusign.fr/societe/politiques-de-certifications>

Timestamp

Sent: 1/18/2026 2:43:19 PM

Viewed: 1/18/2026 2:45:00 PM

Signed: 1/18/2026 2:48:47 PM

Authentication Details

Identity Verification Details:

Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e

Workflow Name: DocuSign ID Verification with EU Advanced

Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.

Identification Method: Electronic ID

Type of Electronic ID: BankID Sweden

Transaction Unique ID: 20c79a41-1b51-5579-af35-ebc62127ee36

Country or Region of ID: SE

Result: Passed

Performed: 1/18/2026 2:44:43 PM

Electronic Record and Signature Disclosure:

Accepted: 1/18/2026 2:45:00 PM

ID: 9f730281-5dea-4acf-9ce3-1d5e8cc02f9c

Signer Events	Signature	Timestamp
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David Zaudy david@cervantescapital.se Security Level: Email, Account Authentication (None), Digital Certificate	<div>Signed by:  C84D60700F9E4BA...</div>	Sent: 1/18/2026 2:43:18 PM Viewed: 1/18/2026 2:44:33 PM Signed: 1/18/2026 2:45:32 PM
Signature Provider Details: Signature Type: DocuSign Protect & Sign (Client ID: dde5e85d-4085-40b6-8785-da3ccd16d81e) Issuer: DocuSign Cloud Signing CA - G2 Subject: CN=David Zaudy	Signature Adoption: Drawn on Device Using IP Address: 98.128.229.60 Certificate policy: [1]Certificate Policy: Policy Identifier=1.3.6.1.4.1.22234.2.14.3.41 [1,1]Policy Qualifier Info: Policy Qualifier Id=CPS Qualifier: https://www.docusign.fr/societe/politiques-de-certifications	

Authentication Details Identity Verification Details: Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e Workflow Name: DocuSign ID Verification with EU Advanced Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID. Identification Method: Electronic ID Type of Electronic ID: BankID Sweden Transaction Unique ID: 3f6425e9-1e60-5bee-84eb-5c7b29681f35 Country or Region of ID: SE Result: Passed Performed: 1/18/2026 2:44:19 PM	
Electronic Record and Signature Disclosure: Accepted: 1/18/2026 2:44:33 PM ID: 5c80d093-8a4d-4dda-99c7-d0e24c005ff8	

ebba ljungerud ebba.ljungerud@gmail.com MS Security Level: Email, Account Authentication (None), Digital Certificate	<div>DocuSigned by:  F5521F767643411...</div>	Sent: 1/18/2026 2:43:18 PM Viewed: 1/18/2026 3:34:27 PM Signed: 1/18/2026 3:34:53 PM
Signature Provider Details: Signature Type: DocuSign Protect & Sign (Client ID: dde5e85d-4085-40b6-8785-da3ccd16d81e) Issuer: DocuSign Cloud Signing CA - G2 Subject: CN=Ebba Ljungerud	Signature Adoption: Pre-selected Style Using IP Address: 94.191.136.253 Certificate policy: [1]Certificate Policy: Policy Identifier=1.3.6.1.4.1.22234.2.14.3.41 [1,1]Policy Qualifier Info: Policy Qualifier Id=CPS Qualifier: https://www.docusign.fr/societe/politiques-de-certifications	

Authentication Details Identity Verification Details: Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e Workflow Name: DocuSign ID Verification with EU Advanced Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID. Identification Method: Electronic ID Type of Electronic ID: BankID Sweden Transaction Unique ID: 7becaf23-4851-5ecf-a4c9-ff0f3772bf4b Country or Region of ID: SE Result: Passed Performed: 1/18/2026 3:34:09 PM	
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Signer Events	Signature	Timestamp
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 Workflow Name: DocuSign ID Verification with EU Advanced
 Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
 Identification Method: Electronic ID
 Type of Electronic ID: BankID Sweden
 Transaction Unique ID: 7becaf23-4851-5ecf-a4c9-ff0f3772bf4b
 Country or Region of ID: SE
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 Performed: 1/18/2026 4:32:20 PM

Identity Verification Details:

Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e
 Workflow Name: DocuSign ID Verification with EU Advanced
 Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
 Identification Method: Electronic ID
 Type of Electronic ID: BankID Sweden
 Transaction Unique ID: 6bda572f-a3ad-51f8-a132-f6098da96999
 Country or Region of ID: SE
 Result: Passed
 Performed: 1/18/2026 9:31:55 PM

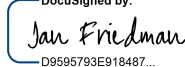
Electronic Record and Signature Disclosure:

Accepted: 1/18/2026 3:34:27 PM
 ID: d034d410-fdf0-41d8-b9de-b74d158fe439

Jan Friedman

jan@friedman.se

Security Level: Email, Account Authentication (None), Digital Certificate

DocuSigned by:

 D9595793E918487...

Sent: 1/18/2026 2:43:17 PM

Viewed: 1/18/2026 5:04:28 PM

Signed: 1/18/2026 5:05:46 PM

Signature Provider Details:

Signature Type: DocuSign Protect & Sign (Client ID: dde5e85d-4085-40b6-8785-da3ccd16d81e)
 Issuer: DocuSign Cloud Signing CA - G2
 Subject: CN=Jan Friedman

Signature Adoption: Pre-selected Style

Using IP Address: 85.229.67.152

Certificate policy:

[1]Certificate Policy:

Policy Identifier=1.3.6.1.4.1.22234.2.14.3.41

[1,1]Policy Qualifier Info:

Policy Qualifier Id=CPS

Qualifier:

<https://www.docusign.fr/societe/politiques-de-certifications>

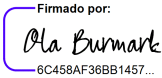
Authentication Details

Identity Verification Details:

Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e
 Workflow Name: DocuSign ID Verification with EU Advanced
 Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
 Identification Method: Electronic ID
 Type of Electronic ID: BankID Sweden
 Transaction Unique ID: f8c5c84d-477d-5689-8932-ce7a4e1d88ae
 Country or Region of ID: SE
 Result: Passed
 Performed: 1/18/2026 5:04:08 PM

Electronic Record and Signature Disclosure:

Accepted: 1/18/2026 5:04:28 PM
 ID: 82c41e88-97a9-418b-9aeb-853e27759d35

Signer Events	Signature	Timestamp
<p>Ola Burmark</p> <p>ola.burmark@outpost24.com</p> <p>CFO</p> <p>Outpost24</p> <p>Security Level: Email, Account Authentication (None), Digital Certificate</p> <p>Signature Provider Details:</p> <p>Signature Type: DocuSign Protect & Sign (Client ID: dde5e85d-4085-40b6-8785-da3ccd16d81e)</p> <p>Issuer: DocuSign Cloud Signing CA - G2</p> <p>Subject: CN=Ola Burmark</p>	<p>Firmado por:</p>  <p>6C458AF36BB1457...</p> <p>Signature Adoption: Pre-selected Style</p> <p>Using IP Address: 217.209.221.7</p> <p>Certificate policy:</p> <p>[1]Certificate Policy:</p> <p>Policy Identifier=1.3.6.1.4.1.22234.2.14.3.41</p> <p>[1,1]Policy Qualifier Info:</p> <p>Policy Qualifier Id=CPS</p> <p>Qualifier:</p> <p>https://www.docusign.fr/societe/politiques-de-certifications</p>	<p>Sent: 1/18/2026 2:43:18 PM</p> <p>Viewed: 1/18/2026 3:35:03 PM</p> <p>Signed: 1/18/2026 3:37:21 PM</p>
<p>Authentication Details</p> <p>Identity Verification Details:</p> <p>Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e</p> <p>Workflow Name: DocuSign ID Verification with EU Advanced</p> <p>Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.</p> <p>Identification Method: Electronic ID</p> <p>Type of Electronic ID: BankID Sweden</p> <p>Transaction Unique ID: 208a9763-c32d-5c3b-97dc-263b3651bd11</p> <p>Country or Region of ID: SE</p> <p>Result: Passed</p> <p>Performed: 1/18/2026 3:34:39 PM</p> <p>Electronic Record and Signature Disclosure:</p> <p>Accepted: 1/18/2026 3:35:03 PM</p> <p>ID: f5f1b7bd-1b4c-4f37-9ed2-81dd771f17ab</p>		
In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	1/18/2026 2:43:19 PM
Certified Delivered	Security Checked	1/18/2026 3:35:03 PM
Signing Complete	Security Checked	1/18/2026 3:37:21 PM
Completed	Security Checked	1/18/2026 5:05:47 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

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You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: km@setterwalls.se

To advise Setterwalls Advokatbyrå AB of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at km@setterwalls.se and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to km@setterwalls.se and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

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